

Please find attached draft restrictions and other useful information at the main Argentinean Ports, for May 15th, 2017.

Tdy's max sailing draft from:

Santa Fe: 8.95 / 29'04'' FW

Diamante: 9.75 / 31'11'' FW

San Lorenzo: 10.94 / 35'10'' FW (Except for: see attached berths)

Rosario: 10.94 / 35'10'' FW

Villa Constitucion: 10.94 / 35'10'' FW (Except for: see attached berths)

San Nicolás: 10.94 / 35'10'' FW

Ramallo: 10.94 / 35'10'' FW

San Pedro: 8.82 / 28'11'' FW

Del Guazú: 10.50 / 34'05'' FW

Ibicuy: 10.50 / 34'05'' FW

Lima / Las Palmas / Zarate: 10,40 / 34'01'' FW

Campana: 10,51 / 34'06'' FW (Except for: see attached berths)

Water Density FW 0.998 gr/cm3

Necochea: 13.10 / 43'00'' (Except for: see attached berths)

Water Density BW 1.019 gr/cm3

Bahia Blanca: 13.72 / 45'00'' (Except for: see attached berths)

Water Density SW 1.025 gr/cm3

Fray Bentos: 6.30 / 20'08'' FW

Nueva Palmira: 9.45 / 31'00'' via Martin Garcia or 10.14 / 33'03'' FW via Emilio Mitre

Punta Pereira: 7.60 / 24'11'' FW

Water Density FW 0.998 gr/cm3

Montevideo: 10.06 / 33'00'' BW

Water Density BW 1.015/1.020 gr/cm3

Draft forecast and recommendation:

The max allowed draft at the main upriver Ports is expected in the range of 35'00'' by mid May, keep in this same level until the end of June and decrease to 34'08'' as from beginning of July, forecasted basis information from the National Water Institute. Max suggested draft to transit the River Plate is 35'00'' (including bunker supply if any). This in order to minimize the time waiting for suitable tides to cross the critical points in the navigation Escobar / Zona Comun / Recalada PStn (check with us before fixing).

PARANA RIVER: Navigation normal.

EMILIO MITRE CHANNEL: Navigation normal.

MARTIN GARCIA CHANNEL: Navigation normal. Temporary restriction of Max draft 31'00'' fw (subject to ship's beam, see attached)

We'll keep you informed.

Best regards,

Antares Servicios Maritimos S.A.

As Agents

Tel: (5411) 5554 1000

Fax: (5411) 5554 1049

TLX: 62361 ANTARS S (via Sweden)

antares@antareshipping.com

www.antareshipping.com

ISO9001 by Lloyd's Register QA

* BIMCO members *

May 15th, 2017

MAXIMUM ENTRANCE / SAILING DRAFTS ALLOWED BY COASTGUARD:

	Meters	Feet
SANTA FE PORT:	8,95	29' 04" FW
DIAMANTE PORT:	9,75	31' 11" FW
SAN LORENZO PORT:		
Renova, Dreyfus, Noble, M. Alumbreira, Terminal 6 (South/North)		
Alto Parana & Quebracho:	10,94	35' 10" FW
Mosaic	10,94	35' 10" FW
PASA	9,35	30' 08" FW
Nidera Grains, Nidera Fertz (max LOA 190m), El Transito, Pampa & Dempa:	10,94	35' 10" FW
Chacabuco, PESA, ACA, Akzo Nobel, Vicentin & San Benito:	10,94	35' 10" FW
ROSARIO PORT:		
Unit III, Open Berths & Unit VI & VII:	10,94	35' 10" FW
Villa Gobernador Galvez:	10,94	35' 10" FW
Punta Alvear:	10,94	35' 10" FW
FTS Parana Iron:	10,94	35' 10" FW
Gral. Lagos:	10,94	35' 10" FW
Arroyo Seco:	10,94	35' 10" FW
VILLA CONSTITUCIÓN PORT:		
Acindar:	10,94	35' 10" FW
Elevator:	10,75	35' 03" FW
SAN NICOLAS PORT:		
Puerto Nuevo (South/Center/North)	10,94	35' 10" FW
Elevator:	10,94	35' 10" FW
AES Alicura:	10,94	35' 10" FW
Ing. Buitrago:	10,94	35' 10" FW
RAMALLO PORT:	10,94	35' 10" FW
SAN PEDRO PORT:	8,82	28' 11" FW
DEL GUAZU PORT:	10,50	34' 05" FW
IBICUY:	10,50	34' 05" FW
LIMA:		
Delta Dock:	10,40	34' 01" FW
LAS PALMAS:		
Las Palmas:	10,52	34' 06" FW
ZARATE:	10,52	34' 06" FW
CAMPANA:		
Siderca:	10,15	33' 03" FW
Euroamerica:	10,52	34' 06" FW
Depsa:	9,15	30' 00" FW
Exxon:	10,38	34' 00" FW
Maripasa:	10,52	34' 06" FW
Carbochlor:	10,30	33' 09" FW
Sol Petroleo:	9,76	32' 00" FW
Rhasa:	9,76	32' 00" FW
Tagsa:	10,06	33' 00" FW
BUENOS AIRES		
Terbasa (*)	10,08	33' 00" FW
DOCK SUD		
Shell A' (*)	max LOA 230 UKC 0,45m	9,50 31' 02" FW
Shell A (*)	max LOA 220 UKC 0,45m	9,70 31' 09" FW
Shell B (*)	max LOA 210 UKC 0,45m	9,70 31' 09" FW
YPF C (*)	Double defenses max LOA 150 UKC 0,30m	6,10 x 7,30 20' x 23'11" FW
YPF F (*)	Double defenses max LOA 200 UKC 0,30m	5,50 x 6,50 18' x 21'03" FW
Propaneros Basin (*)	max LOA 200 UKC 0,30m	6,80 22' 03" FW
Site 7 (*)	Single defenses max LOA 200 UKC 0,45m	8,50 x 9,00 27'10" x 29'06" FW
Site 7 (*)	Double defenses max LOA 200 UKC 0,45m	8,40 x 9,40 27'06" x 30'10" FW
LA PLATA		
YPF (*)	7,93	26' 00" FW
Copetro (**)	8,84	29' 00" FW
Siderar Pto Rocca (**)	5,49	18' 00" FW
Berth 18/19	7,02	23' 00" FW
Berth 9	9,15	30' 00" FW
NECOCHEA		
Berth 1 (Open Berth)	13,10	42' 11" BW
Berth 2/3 (ACA Terminal)	13,10	42' 11" BW
Berth 4/5 (Quequen Terminal)	13,10	42' 11" BW
Berth 6	12,20	40' 00" BW
Berth 7/8	12,19	39' 11" BW
Berth 9/10	11,90	39' 00" BW
BAHIA BLANCA (Average Tide 3,80/4,40m)		
UTE / Toepfer (*)	13,72	45' 00" SW
Cargill (*)	13,72	45' 00" SW
TBB Pier 5/6 (*)	13,72	45' 00" SW
TBB Pier 7/8 (*)	10,38	34' 00" SW
TBB Pier 9 (*)	13,72	45' 00" SW
Profertil (*)	13,72	45' 00" SW
Dreyfus (*)	13,72	45' 00" SW
Moreno Pier 2/3 (*)	12,82	42' 00" SW
Galvan Pier 5 (*)	10,67	35' 00" SW
FRAY BENTOS (URUGUAY)	6,30	20' 08" FW
NUEVA PALMIRA & PUNTA DEL ARENAL FTS (URUGUAY)		
By Martin Garcia Channel	9,45	31' 00" FW
By E.Mitre Channel	10,14	33' 03" FW
PUNTA PEREIRA (URUGUAY)	7,60	24' 11" FW
MONTEVIDEO (URUGUAY) (*)	10,42	34' 02" BW

(*) High tide/Naabsa Clause

(**) High tide

(***) Check with us before fixing

FORTHCOMING NATIONAL HOLIDAYS:THURSDAY MAY 25TH - ANNIVERSARY OF THE FIRST INDEPENDENT GOV. IN BUENOS AIRES**RIVER PLATE / EMILIO MITRE / PARANA RIVER:**

A)

CRITICAL POINTS TO BE CONSIDERED IN THE NAVIGATION FROM SANTA FE TO RECALADA PILOTS STATION:**DEPTHS OF THE RIVER PASSAGES FROM SANTA FE TO SAN PEDRO AREA: IS A RESULT OF THE DEPTH AT DATUM + RIVER HEIGHTS.****RIVER HEIGHTS ARE DAILY INFORMED BY COASTGUARD AT 1000HRS ALONG WITH THE MAX DEPARTURE DRAFTS ALLOWED FROM UPRIVER PORTS.*EFFECTIVE DEPTH

ON MAY 15TH	RIVER PASSAGE	DENOMINATION	DEPTH AT DATUM	LOCATION/KM
9,66M	SANTA FE / DIAMANTE	TRAGADERO	5,30M	KM 582,8
10,24M	SANTA FE / DIAMANTE	ANIMAS	5,80M	KM 573,0
10,43M	DIAMANTE / SAN MARTIN	TACUANI	5,70M	KM 520,5
10,38M	DIAMANTE / SAN MARTIN	PARANACITO	5,70M	KM 494,4
10,55M	SAN MARTIN/SAN LORENZO	ABAJO CORRENTOSO	5,90M	KM 475,0
11,84M	SAN LORENZO / ROSARIO	EP.BELLA VISTA/ AB.CORRENTOSO	7,20M	KM 470,4
14,22M	SAN LORENZO / ROSARIO	EP. BORGHI / BELLA VISTA	9,60M	KM 449,7
12,98M	ROSARIO	BORGHI	8,60M	KM 431,7
13,30M	ROSARIO	EP.C.DE LOS MUELLES / BORGHI	9,10M	KM 418,5
12,77M	ROSARIO	CANAL MUELLES PUERTO ROSARIO	8,60M	KM 416,1
12,88M	ROSARIO	ALVEAR	8,80M	KM 407,9
12,98M	ROSARIO / SAN NICOLAS	PARAGUAYO	9,10M	KM 388,6
12,23M	ROSARIO / SAN NICOLAS	YAGUARON	9,00M	KM 355,4
12,03M	SAN NICOLAS	CORTADO ISLA NUEVA	9,00M	KM 338,0
12,45M	SAN NICOLAS	LAS HERMANAS BI	9,30M	KM 322,0
12,09M	SAN NICOLAS	ABAJO LAS HERMANAS B.I.	9,70M	KM 315,8
12,15M	SAN NICOLAS	ARRIBA OBLIGADO	9,90M	KM 312,5
13,00M	SAN NICOLAS	EP. LOS RATONES/ARRIBA OBLIGA	10,30M	KM 308,4
12,26M	SAN NICOLAS	LOS RATONES	9,70M	KM 295,4
12,27M	SAN NICOLAS	ABAJO LOS RATONES	9,80M	KM 287,9
13,84M	SAN PEDRO	EP.BIFURCACION/AB.LOS RATONES	11,40M	KM 283,5

RIVER HEIGHTS (MTS) ON MAY 15TH:

IGUAZU	11,90
CORRIENTES	4,74
SANTA FE	4,50
DIAMANTE	4,75
SAN MARTIN	4,60
ROSARIO	4,17
VILLA CONSTITUCION	3,66
SAN NICOLAS	3,20
RAMALLO	2,89
SAN PEDRO	2,34

DEPTHS OF THE RIVER PASSAGES FROM SAN PEDRO AREA TO RECALADA PSTN: IS A RESULT OF THE DEPTH AT ZERO TIDE + RIVER HEIGHT, AFFECTED BY OCEAN TIDES.**RIVER HEIGHTS ARE INFORMED BY COASTGUARD EVERY HOUR. TWO HIGH TIDES AND TWO LOW TIDES ARE EXPERIENCED EVERY 24HRS.*

RIVER PASSAGE	DENOMINATION.	DEPTH AT DATUM	LOCATION/KM
ESCOBAR / ZONA COMUN	CANAL ING EMILIO MITRE	11,00M	KM 47,2
ESCOBAR / ZONA COMUN	CANAL ING EMILIO MITRE	10,60M	KM 29,3
ZONA COMUN / RECALADA	PASO BANCO CHICO	10,70M	KM 78,4
ZONA COMUN / RECALADA	CANAL PUNTA INDIO	10,50M	KM 140,6

WITH WINDS FROM N-NW-W TIDES ARE LOWER.

WITH WINDS FROM S-SE-E TIDES ARE HIGHER.

EMILIO MITRE CHANNEL: MAX ALLOWED LOA 230M.

RECALADA / MONTEVIDEO PILOT STATION: OPEN SINCE MAY 12TH 0800HRS LT.
ZONA COMUN PILOT STATION: OPEN SINCE MAY 12TH 0545HRS LT.

PARANA RIVER / RIVER PLATE - UNDER KEEL CLEARANCE REGULATION

PLEASE NOTE THAT AS FROM NOVEMBER 26TH, 2016 A NEW UNDER KEEL CLEARANCE REGULATION IS IN FORCE BY COASTGUARD.

AS PER DISPOSITION SNAV, NA9 N° 027/2016 THE UNDER KEEL CLEARANCE REGULATION IS AS FOLLOWS:
FROM TIMBUES-SAN MARTIN-SAN LORENZO PORTS (PARANA RIVER) UNTIL KM 57 PARANA DE LAS PALMAS RIVER (ESCOBAR PORT AREA) :

MINIMUM UKC 0.60M. THREE CENTIMETERS (3 CMS) UKC SHALL BE ADDED FOR EACH CENTIMETER OF SHIP DRAFT BEYOND 10.36M (34 FT) UPTO 10.49M (34'05'' FT). FOR DRAFTS EQUAL OR BEYOND 10.50M (34'06'' FT) THE UKC SHALL BE 10% OF SHIP'S STATIC DRAFT.

FROM KM 57 PARANA DE LAS PALMAS RIVER (ESCOBAR PORT AREA) UNTIL RECALADA PILOT STATION:

MINIMUM UKC 0.60M. ONE AND A HALF CENTIMETERS (1.5 CMS) UKC SHALL BE ADDED FOR EACH CENTIMETER OF SHIP DRAFT BEYOND 10.36M (34 FT) UPTO 10.67M (35 FT). FOR DRAFTS EQUAL OR BEYOND 10.68M (35' FT) THE UKC SHALL BE 10% OF SHIP'S STATIC DRAFT.

IN BOTH CASES THE THOUSANDTH MUST BE ROUND UP OR DOWN TO HUNDREDTH WHOLE. THAT IS TO SAY IF THE FIGURE ENDS IN FIVE (5) OR GREATER IT MUST BE ROUND UP, AND IF IT ENDS IN FOUR (4) OR LESS IT MUST BE ROUND DOWN.

MARTIN GARCIA CHANNEL TEMPORARY RESTRICTIONS:

SINCE MARCH 24TH, 2017, THE NAVIGATION IS ALLOWED WITH THE FOLLOWING TEMPORARY DRAFT/LOA/BYBEAM RESTRICTIONS:

WITH TIDES NOT INFERIOR TO 0,60M

.9,45 M FW (31'00'') UPTO 245 M LOA AND 32,60M BEAM (RECOMMENDED BY PILOTS)

.9,45 M FW (31'00'') TO 9,75 M FW (32'00'') UPTO 245 M LOA AND 32,60M BEAM - WITHIN THESE DRAFTS SUBSTANTIAL DELAYS AWAITING PROPER HEIGHT OF TIDE WILL BE FACED.

LOA	BEAM	MAX DRAFT/FEET/FRESH WATER
-----	------	----------------------------

245M TO 255M	32.6M TO 35.0M	30'00''
--------------	----------------	---------

255M TO 266M	35.0M TO 41.0M	29'00''
--------------	----------------	---------

266M TO 277M	41.0M TO 44.0M	28'00''
--------------	----------------	---------

SINCE JANUARY 19TH, 2017, THE NAVIGATION IS ALLOWED WITH THE FOLLOWING TEMPORARY DRAFT/LOA/BYBEAM RESTRICTIONS:

WITH TIDES NOT INFERIOR TO 0,60M

.9,10 M FW (29'10'') UPTO 245 M LOA AND 32,60M BEAM

.8,25 M FW (27'01'') OVER 245 M LOA UPTO 277 M LOA AND UPTO 44,0 M BEAM

SINCE DECEMBER 07TH, 2016, THE NAVIGATION IS ALLOWED WITH THE FOLLOWING TEMPORARY DRAFT/LOA/BYBEAM RESTRICTIONS:

WITH TIDES NOT INFERIOR TO 0,60M

.8,85 M FW (29'00'') UPTO 245 M LOA AND 32,60M BEAM

.8,00 M FW (26'03'') OVER 245 M LOA UPTO 277 M LOA AND UPTO 44,0 M BEAM

THE C.A.R.P. (COMISION ADMINISTRADORA DEL RIO DE LA PLATA) CONTINUES WITH THE DREDGING, WIDENING AND DEEPING OF THE CHANNEL. IT IS EXPECTED TO RESTORE THE ORIGINAL CONDITIONS DURING 2017, AND MAX DRAFT BE BACK TO 9,75 M FW (32'00'') WITH BELOW RESTRICTIONS:

LOA	BEAM	MAX DRAFT/FEET/FRESH WATER
-----	------	----------------------------

230M TO 245M	MAX 32.6M	32'00''
--------------	-----------	---------

245M TO 255M	MAX 32.6M	31'00''
--------------	-----------	---------

245M TO 255M	32.6M TO 35.0M	30'00''
--------------	----------------	---------

255M TO 266M	35.0M TO 41.0M	29'00''
--------------	----------------	---------

266M TO 277M	41.0M TO 44.0M	28'00''
--------------	----------------	---------

FYG, SINCE MAY 24TH, 2016, THE NAVIGATION WAS ALLOWED WITH THE FOLLOWING TEMPORARY DRAFT/LOA/BYBEAM RESTRICTIONS:

WITH TIDES NOT INFERIOR TO 0,60M

.8,00 M FW (26'03'') UPTO 200 M LOA

.7,70 M FW (25'03'') OVER 200 M LOA UPTO 230 M LOA AND UPTO 32,6 M BEAM

.7,30 M FW (23'11'') OVER 230 M LOA UPTO 277 M LOA AND UPTO 44,0 M BEAM

FYG, SINCE JANUARY 29TH, 2016, THE NAVIGATION WAS ALLOWED WITH THE FOLLOWING TEMPORARY DRAFT/BEAM RESTRICTIONS:

WITH TIDES NOT INFERIOR TO 0,60M
.8,23 M FW (27'00'') UPTO 32,6 M BEAM
.8,00 M FW (26'03'') UPTO 35,0 M BEAM
.7,50 M FW (24'07'') UPTO 44,0 M BEAM

FYG, SINCE NOVEMBER 09TH, 2014, THE NAVIGATION WAS ALLOWED WITH THE FOLLOWING TEMPORARY DRAFT/BEAM RESTRICTIONS:

WITH TIDES NOT INFERIOR TO 0,60M
.8,84 M FW (29'00'') UPTO 32,6 M BEAM
.8,00 M FW (26'03'') UPTO 35,0 M BEAM
.7,50 M FW (24'07'') UPTO 44,0 M BEAM

PARANA BRAVO CHANNEL - CRITICAL POINT - DRAFT RECOMMENDED

PLEASE NOTE THAT REGISTERED DEPTH AT THE CRITICAL POINT OF KM 144,900 PARANA BRAVO RIVER IS 9,80M (32'02'') AT DATUM. NATURAL DREDGING.

AT THIS AREA THE AVERAGE HIGH TIDE AS PER TIDE TABLE IS OF ABT 0,94M FW, THEREFORE THE MAX RECOMMENDED DRAFT TO ARRIVE/DEPART FROM NUEVA PALMIRA PORT (OR TO TRANSIT THIS AREA) IS 10,14M FW (33'03''). OTHERWISE SHIPS CALLING NUEVA PALMIRA PORT WITH DRAFTS UP TO 9,10M (29'10'') CAN NAVIGATE THE MARTIN GARCIA CHANNEL IN/OUT, SUBJECT TO SHIP'S BEAM.

WITH WINDS FROM SOUTH - SOUTH/EAST THE REAL TIDES ARE OVER THE TIDE TABLE VALUES. THE SITUATION IS ANALYZED CASE BY CASE WHILE LOADING IN ORDER TO MAXIMIZE THE INTAKE.

COMMODITIES EXPORT TAXES:

AS FROM DECEMBER 2015 THE PRESENT GOVERNMENT ELIMINATED THE EXPORT TAXES FOR AGRIPRODUCTS, MEATS AND REGIONAL ECONOMIES, EXCEPT FOR ARGENTINE SOYABEANS WHICH WAS REDUCED FROM 35% TO 30%.

GARBAGE INSPECTION AND DISPOSAL:

THE UNDERSECRETARIAT OF PORT ACTIVITIES OF THE PROVINCE OF BUENOS AIRES ANNOUNCED ON DECEMBER 11TH, 2015, THAT ALL SHIPS CALLING PUBLIC PORTS IN THE PROVINCE OF BUENOS AIRES MUST DISCHARGE THE GARBAGE ASHORE FOR FINAL DISPOSAL, BEING THE COMPULSORY COSTS FOR OWNERS ACCOUNT. THIS AFFECTS THE PORTS OF SAN NICOLAS, LA PLATA, BUENOS AIRES, NECOCHEA AND BAHIA BLANCA. THE COST IS SUBJECT TO THE QUANTITY OF GARBAGE, AVERAGE COST IS ABT USD3000 UPTO 3 CUBIC METERS AND USD1000 EACH ADDITIONAL CUBIC METER.

SAN LORENZO PORT - FREE PRATIQUE / SANITARY INSPECTION:

SANITARY AUTHORITIES ARE BOARDING EVERY VESSEL AT SAN LORENZO PORT (ONLY AT THIS PORT) FOR INSPECTION, VERIFY THE HEALTH CONDITIONS OF THE CREWMEMBERS, AND GRANT THE CORRESPONDING FREE PRATIQUE. THEY ARE BOARDING WITH OWN SANITARY BOAT AND AFTERWARDS CHARGING USD 2000 TO THE AGENCIES/OWNERS. EACH ADDITIONAL VISIT/INSPECTION (IF NECESSARY) IS CHARGED USD1000.

PORTS WHERE TUGBOAT SERVICE IS COMPULSORY:

THE USE OF TUGBOATS IS COMPULSORY AT FOLLOWING PORTS/TERMINAL:

- **SAN LORENZO: EL TRANSITO, NIDERA, PAMPA, DEMPA:** LOA 160M TO 230M ONE TUG TO UNBERTH AND TURN DOWNRIVER. LOA 230M ONWARDS TWO TUGS. ALSO FOR VICENTIN, ACA, AKZO NOBEL, CHACABUCO AND SAN BENITO WHEN THE MANEUVER MUST BE PERFORMED AT THE CENTER MANEUVER AREA.
- **SAN LORENZO: NIDERA FERTILIZER BERTH:** TWO TUGBOATS TO UNBERTH AND TURN DOWNRIVER FOR ALL SHIPS.
- **SAN LORENZO: FM MARCH 01ST, 2015:** ONE TUG TO UNBERTH AND TURN DOWNRIVER FOR SHIPS WITH: LEFT HAND FIXED BLADE PROPELLER OR RIGHT HAND VARIABLE PITCH PROPELLER (CPP). EXCEPT FOR SHIPS WITH WORKING BOW THRUSTER.
- **VILLA CONSTITUCION: GRAIN ELEVATOR:** ONE TUG TO BERTH/UNBERTH. LOA OVER 180M, TWO TUGS PER MANEUVER.
- **SAN NICOLAS: NEW PORT, GRAIN ELEVATOR, AES ALICURA: PILOTS SUGGEST:** ONE TUG TO BERTH/UNBERTH FOR LOA 200M, OR OVER, AND/OR DRAFT OVER 9.0M.
- **DEL GUAZU:** LOA OVER 160M ONE TUG TO UNBERTH.
- **CAMPANA:** LOA OVER 157M ONE TUG TO UNBERTH AND TURN DOWNRIVER. UNLESS FIRST TWO HOURS NAVIGATION IS DONE UPRIVER TO TURN AT KM 120.

- BUENOS AIRES
- DOCK SUD
- LA PLATA
- NECOCHEA
- BAHIA BLANCA

MARITIME LABOUR CONVENTION (MLC) :

FM MAY 28TH, 2015, WHEN PORT STATE BOARD FOR A RANDOM INSPECTION WILL ALSO CHECK THE ACTUAL LABOUR CONDITIONS OF THE CREW IN COMPLIANCE WITH THE INTERNATIONAL CONVENTION. MAINLY ACCOMODATION, HOURS OF WORK AND REST, HEALTH ACCIDENT PREVENTION, MANNING LEVELS, NON-PAYMENT OF WAGES, FOOD AND CATERING. LOSS PREVENTION ARTICLES FROM P&I ARE AVAILABLE.

DRAFT SURVEY BY ARGENTINE CUSTOMS AUTHORITIES:

CUSTOMS HOUSE PERFORM DRAFT SURVEYS IN MOST OPERATIONS TO DETERMINE THE QUANTITIES OF CARGOES EXPORTED OR IMPORTED. CAUSING DELAYS. THE OFFICIAL QUANTITIES (BS/L) ARE DETERMINED BY SHORE SCALE AT THE PORTS. WHEN THE DIFFERENCE BETWEEN DRAFT SURVEY AND SHORE SCALE IS LESS THAN 0.6 PERCENT SHIPPERS HAVE THE OPTION TO STATE IN THE MATE RECEIPTS THE DRAFT SURVEY OR SHORE SCALE FIGURES. WHEN THE DIFFERENCE IS MORE THAN 0.6 PERCENT THE QUANTITIES ARE DETERMINED BY DRAFT SURVEY FIGURES, UNLESS OTHERWISE INSTRUCTED BY CUSTOMS.